Investment Portfolio

DWS International Growth Fund

	Shares	Value (\$)
Common Stocks 95.6%		
Brazil 0.4%		
Pagseguro Digital Ltd. "A"* (Cost \$5,482,544)	175,684	1,770,895
Canada 8.6%		
Agnico Eagle Mines Ltd.	63,100	3,387,623
Alimentation Couche-Tard, Inc.	140,430	8,010,083
Brookfield Asset Management Ltd. "A" (a)	101,800	3,564,257
Brookfield Corp.	407,300	14,365,583
Canadian National Railway Co.	36,600	4,247,051
Lululemon Athletica, Inc.*	6,200	2,770,160
(Cost \$15,907,936)		36,344,757
China 4.7%		
Alibaba Group Holding Ltd. (ADR)*	23,100	1,729,728
ANTA Sports Products Ltd.	204,000	2,122,480
BYD Co., Ltd. "H"	43,000	1,156,657
Meituan "B", 144A*	17,710	203,103
Minth Group Ltd.	476,633	1,032,629
Ping An Insurance Group Co. of China Ltd. "H"	1,120,500	5,149,933
Tencent Holdings Ltd.	171,800	7,193,433
Trip.com Group Ltd.*	33,650	1,181,374
(Cost \$23,870,710)	_	19,769,337
Denmark 1.2%		
Novo Nordisk AS "B" (Cost \$3,090,861)	48,800	4,964,328
France 13.7%		
Air Liquide SA	11,800	2,232,108
Airbus SE	32,186	4,780,347
Capgemini SE	37,800	7,741,586
Cie de Saint-Gobain SA	51,900	3,381,019
LVMH Moet Hennessy Louis Vuitton SE	9,511	7,277,089
Schneider Electric SE	28,220	5,196,784
Teleperformance SE	28,900	4,043,697
TotalEnergies SE	196,700	13,379,956
Vinci SA	83,939	10,270,878
(Cost \$41,251,147)		58,303,464
Germany 12.4%		
adidas AG	7,300	1,533,204
Allianz SE (Registered)	42,950	10,800,392
Auto1 Group SE 144A* (a)	89,671	565,200
Brenntag SE	39,500	3,413,133
Deutsche Boerse AG	57,600	10,940,065
Deutsche Post AG	71,000	3,334,529
Deutsche Telekom AG (Registered)	180,851	4,330,756
Evotec SE*	123,360	2,506,332
SAP SE	51,200	8,132,054

Siemens Healthineers AG 144A	63,000	3,637,606
TeamViewer SE 144A*	114,600	1,661,841
Wacker Chemie AG	8,460	1,037,014
Zalando SE 144A*	34,000	810,107
(Cost \$52,397,622)	_	52,702,233
Hong Kong 1.1%		
Techtronic Industries Co., Ltd. (Cost \$916,192)	449,501	4,570,845
	,	-,-,-,
Ireland 3.9%		
Experian PLC	128,700	4,725,251
Flutter Entertainment PLC*	7,500	1,170,589
ICON PLC* (b)	20,400	5,445,576
Kerry Group PLC "A"	62,170	5,021,125
(Cost \$12,627,489)	_	16,362,541
(Cost #12,027,407)		10,502,541
Israel 0.6%		
CyberArk Software Ltd.* (b) (Cost \$2,115,426)	12,500	2,490,875
Italy 0.5%		
Stevanato Group SpA (c) (Cost \$2,341,638)	76,300	2,013,557
Japan 6.8%		
Anycolor, Inc.*	16,400	427,168
Daikin Industries Ltd.	32,200	4,818,555
Fast Retailing Co., Ltd.	21,200	5,381,807
Hoya Corp.	54,300	6,110,465
Keyence Corp.	15,300	6,551,081
Lasertec Corp.	8,900	1,968,612
MISUMI Group, Inc.	118,789	1,931,137
Shiseido Co., Ltd.	62,300	1,671,554
(Cost \$20,512,555)		28,860,379
Korea 1.5%		
Samsung Electronics Co., Ltd. (Cost \$4,953,388)	116,442	6,586,109
Samsung Electronics Co., Etc. (Cost \$4,755,500)	110,442	0,500,107
Netherlands 7.3%		
Adyen NV 144A*	1,800	2,101,872
Argenx SE*	2,700	1,203,150
ASML Holding NV	13,750	9,363,157
DSM BV* (a) (d)	26,293	2,673,675
ING Groep NV	419,600	5,881,407
NXP Semiconductors NV (b)	10,001	2,041,004
Prosus NV	86,574	2,869,789
Universal Music Group NV	179,200	4,731,131
(Cost \$24,659,214)	_	30,865,185
2.00		
Norway 0.4%		
Mowi ASA (Cost \$2,165,238)	94,500	1,681,740
Singapore 3.4%		
DBS Group Holdings Ltd.	565,000	13,439,395
Sea Ltd. (ADR)*	30,000	1,086,600
(Cost \$10,140,598)		14,525,995

Reagon AB "B" 261,400 2,613,782 4,549,634 1,790,216 1,			
potify Technology SA* (c)	Assa Abloy AB "B"	180,395	4,626,793
11,790,216 Section 11,790,216 Witzerland 7.7% Alcon, Inc.	Hexagon AB "B"		2,613,783
Witzerland 7.7%	Spotify Technology SA* (c)	24,578	4,549,634
	(Cost \$9,796,626)		11,790,210
onza Group AG (Registered) 24,300 9,411,075 feistle SA (Registered) 104,018 11,833,442 oche Holding AG (Genuschein) 22,609 6,343,317 portradar Holding AG "A"* (b) 125,700 1,264,542 Cost S22,745,040) 32,903,891 aiwan 1.9% 32,003,891 aiwan Semiconductor Manufacturing Co., Ltd. (Cost \$2,730,471) 451,000 8,285,990 inited Kingdom 4.6% 61,900 7,943,276 474,272 straz Zeneca Pt.C 61,900 7,943,276 81,900 faima Pt.C 109,000 8,1900 2,944,742 cont S21,935,884 1,94,730 8,087,513 2,147 462,310 inited States 8.5% 4 442,45 8,823,338 8,823,338 1,947,730 8,087,513 462,310 1,951,741 1,951,741 1,951,741 1,951,741 1,951,741 1,951,741 1,951,741 1,951,741 1,951,741 1,951,741 2,976,932 1,951,741 1,951,742 1,951,742 1,951,742 1,951,742 1,951,742 1,951,742 1,951,742	Switzerland 7.7%		
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Same			
Salwan 1.9%		123,700	
Ash,			32,903,091
Straze S		451,000	8 285 non
StraZeneca PLC 61,900 7,943,276 27,000 81,900 29,44,742 21,000 29,44,742 21,000 29,44,742 21,000 29,44,742 21,000 29,44,742 21,000 29,44,742 21,000 29,44,742 21,000 29,44,742 21,000 29,44,742 21,000 29,44,742 21,000 29,44,742 21,000 29,44,742 21,000	•	431,000	0,203,070
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TEX "A** (c) 67,294 462,310 Cost \$21,935,884) 79,519,741 United States 8.5% farsh & McLennan Companies, Inc. 44,245 8,823,338 fastercard, Inc. "A" 12,970 5,367,375 IVIDIA Corp. 23,950 11,201,410 foliumberger NV 131,380 6,837,015 februmo Fisher Scientific, Inc. 7,600 3,767,776 Cost \$12,022,144) 35,996,919 Uruguay 3.6% fercadoLibre, Inc.* 54,500 12,033,600 fercadoLibre, Inc.* 2,140 3,467,784 Cost \$6,149,688) 15,501,384 Otal Common Stocks (Cost \$297,812,411) 405,809,475 Preferred Stocks 0.6% Cermany artorius AG (Cost \$1,619,726) 7,440 2,397,608 Other Investments 0.6% Securities Lending Collateral 1.2% ESCURITIES Lending Collateral 5,177,745 5,177,745 Each Equivalents 2.5%	Rentokil Initial PLC	· · · · · · · · · · · · · · · · · · ·	8,087,513
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darsh & McLennan Companies, Inc. 44,245 8,823,338 dastercard, Inc. "A" 12,970 5,367,375 IVIDIA Corp. 23,950 11,201,415 chlumberger NV 131,380 6,837,015 hermo Fisher Scientific, Inc. 7,600 3,767,776 Cost \$12,022,144) 35,996,919 Jruguay 3.6% 12,033,600 ilobant SA* 54,500 12,033,600 dereadoLibre, Inc.* 2,140 3,467,784 Cost \$6,149,688) 15,501,384 otal Common Stocks (Cost \$297,812,411) 405,809,475 Preferred Stocks 0.6% Germany artorius AG (Cost \$1,619,726) 7,440 2,397,608 Other Investments 0.6% Grazil Stazzil 389,000 2,751,324 WWS Government & Agency Securities Portfolio "DWS Government Cash Institutional Shares", 5.27% (e) (f) (Cost \$5,177,745) 5,177,745 Cash Equivalents 2.5%	(Cost \$21,935,884)	_	19,519,741
darsh & McLennan Companies, Inc. 44,245 8,823,338 dastercard, Inc. "A" 12,970 5,367,375 IVIDIA Corp. 23,950 11,201,415 chlumberger NV 131,380 6,837,015 hermo Fisher Scientific, Inc. 7,600 3,767,776 Cost \$12,022,144) 35,996,919 Jruguay 3.6% 12,033,600 ilobant SA* 54,500 12,033,600 dereadoLibre, Inc.* 2,140 3,467,784 Cost \$6,149,688) 15,501,384 otal Common Stocks (Cost \$297,812,411) 405,809,475 Preferred Stocks 0.6% Germany artorius AG (Cost \$1,619,726) 7,440 2,397,608 Other Investments 0.6% Grazil Stazzil 389,000 2,751,324 WWS Government & Agency Securities Portfolio "DWS Government Cash Institutional Shares", 5.27% (e) (f) (Cost \$5,177,745) 5,177,745 Cash Equivalents 2.5%	United States 8.5%		
### ### ### ### ### ### ### ### ### ##		44,245	8,823,338
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### Cost \$12,022,144) Forms Fisher Scientific, Inc. 7,600 3,767,776 35,996,919 35,996,919 35,996,919 35,996,919 35,996,919 35,996,919 35,996,919 35,996,919 35,996,919 35,996,919 35,996,919 35,996,919 35,996,919 35,996,919 35,996,919 35,996,919 35,996,919 36,000 3,767,784	IVIDIA Corp.	23,950	11,201,415
Cost \$12,022,144 35,996,919 Uruguay 3.6% 54,500 12,033,600 MercadoLibre, Inc.*	chlumberger NV	131,380	6,837,015
Struguay 3.6%	Thermo Fisher Scientific, Inc.	7,600	3,767,776
Sidobant SA* 54,500 12,033,600 12,03			35,996,919
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Cotal Common Stocks (Cost \$297,812,411) 405,809,475	Uruguay 3.6% Globant SA*		12,033,600
Preferred Stocks 0.6% Germany artorius AG (Cost \$1,619,726) 7,440 2,397,608 Other Investments 0.6% Brazil Sia Vale do Rio Doce *(Cost \$0) 389,000 2,751,324 Securities Lending Collateral 1.2% DWS Government & Agency Securities Portfolio "DWS Government Cash Institutional Shares", 5.27% (e) (f) (Cost \$5,177,745) 5,177,745 Cash Equivalents 2.5%	Uruguay 3.6% Globant SA*		
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artorius AG (Cost \$1,619,726) Other Investments 0.6% Brazil Tia Vale do Rio Doce *(Cost \$0) Securities Lending Collateral 1.2% DWS Government & Agency Securities Portfolio "DWS Government Cash Institutional Shares", 5.27% (e) (f) (Cost \$5,177,745) Cash Equivalents 2.5%	Uruguay 3.6% Globant SA* MercadoLibre, Inc.* (Cost \$6,149,688) Total Common Stocks (Cost \$297,812,411)		3,467,784 15,501,384
Other Investments 0.6% Brazil Sia Vale do Rio Doce *(Cost \$0) Securities Lending Collateral 1.2% DWS Government & Agency Securities Portfolio "DWS Government Cash Institutional Shares", 5.27% (e) (f) (Cost \$5,177,745) Cash Equivalents 2.5%	Uruguay 3.6% Globant SA* MercadoLibre, Inc.* (Cost \$6,149,688) Total Common Stocks (Cost \$297,812,411)		3,467,784 15,501,384
Grazil Gia Vale do Rio Doce *(Cost \$0) Securities Lending Collateral 1.2% DWS Government & Agency Securities Portfolio "DWS Government Cash Institutional Shares", 5.27% (e) (f) (Cost \$5,177,745) Cash Equivalents 2.5%	Uruguay 3.6% Globant SA* MercadoLibre, Inc.* (Cost \$6,149,688) Total Common Stocks (Cost \$297,812,411) Preferred Stocks 0.6% Germany	2,140	3,467,784 15,501,384 405,809,475
Securities Lending Collateral 1.2% WS Government & Agency Securities Portfolio "DWS Government Cash Institutional Shares", 5.27% (e) (f) (Cost \$5,177,745) Cash Equivalents 2.5%	Uruguay 3.6% Globant SA* MercadoLibre, Inc.* Cost \$6,149,688) Fotal Common Stocks (Cost \$297,812,411) Preferred Stocks 0.6% Germany Sartorius AG (Cost \$1,619,726)	2,140	3,467,784 15,501,384
Securities Lending Collateral 1.2% DWS Government & Agency Securities Portfolio "DWS Government Cash Institutional Shares", 5.27% (e) (f) (Cost \$5,177,745) Cash Equivalents 2.5% 5,177,745	Uruguay 3.6% Globant SA* MercadoLibre, Inc.* (Cost \$6,149,688) Total Common Stocks (Cost \$297,812,411) Preferred Stocks 0.6% Germany Sartorius AG (Cost \$1,619,726) Other Investments 0.6%	2,140	3,467,784 15,501,384 405,809,475
OWS Government & Agency Securities Portfolio "DWS Government Cash Institutional Shares", 5.27% (e) (f) (Cost \$5,177,745) Cash Equivalents 2.5% 5,177,745	Uruguay 3.6% Globant SA* MercadoLibre, Inc.* (Cost \$6,149,688) Total Common Stocks (Cost \$297,812,411) Preferred Stocks 0.6% Germany Sartorius AG (Cost \$1,619,726) Other Investments 0.6%	2,140 <u>-</u> 7,440	3,467,784 15,501,384 405,809,475 2,397,608
Shares", 5.27% (e) (f) (Cost \$5,177,745) 5,177,745 Cash Equivalents 2.5%	Uruguay 3.6% Globant SA* MercadoLibre, Inc.* (Cost \$6,149,688) Total Common Stocks (Cost \$297,812,411) Preferred Stocks 0.6% Germany Sartorius AG (Cost \$1,619,726) Other Investments 0.6% Brazil Cia Vale do Rio Doce *(Cost \$0)	2,140 <u>-</u> 7,440	3,467,784 15,501,384 405,809,475
	Uruguay 3.6% Globant SA* MercadoLibre, Inc.* (Cost \$6,149,688) Total Common Stocks (Cost \$297,812,411) Preferred Stocks 0.6% Germany Sartorius AG (Cost \$1,619,726) Other Investments 0.6% Brazil Cia Vale do Rio Doce *(Cost \$0) Securities Lending Collateral 1.2%	2,140 <u>-</u> 7,440	3,467,784 15,501,384 405,809,475 2,397,608
DWS Central Cash Management Government Fund, 5.38% (e) (Cost \$10,543,087) 10,543,087 10,543,087	Germany Sartorius AG (Cost \$1,619,726) Other Investments 0.6% Brazil Cia Vale do Rio Doce *(Cost \$0) Securities Lending Collateral 1.2% DWS Government & Agency Securities Portfolio "DWS Government Cash Institutional	2,140	3,467,784 15,501,384 405,809,475 2,397,608
	Uruguay 3.6% Globant SA* MercadoLibre, Inc.* Cost \$6,149,688) Total Common Stocks (Cost \$297,812,411) Preferred Stocks 0.6% Germany Sartorius AG (Cost \$1,619,726) Other Investments 0.6% Brazil Cia Vale do Rio Doce *(Cost \$0) Securities Lending Collateral 1.2% DWS Government & Agency Securities Portfolio "DWS Government Cash Institutional Shares", 5.27% (e) (f) (Cost \$5,177,745)	2,140	3,467,784 15,501,384 405,809,475 2,397,608

	% of	
	Net Assets	Value (\$)
Total Investment Portfolio (Cost \$315,152,969)	100.5	426,679,239
Other Assets and Liabilities, Net	(0.5)	(2,005,134)
Net Assets	100.0	424,674,105

For information on the Fund's policies regarding the valuation of investments and other significant accounting policies, please refer to the Fund's most recent semi-annual or annual financial statements.

A summary of the Fund's transactions with affiliated investments during the period ended November 30, 2023 are as follows:

			Net Realized	Net Change in Unrealized			Number of Shares				
Value (\$) at	Purchases	Sales	Gain/	Appreciation		Capital Gain	at	Value (\$) at			
8/31/2023	Cost (\$)	Proceeds (\$)	(Loss) (\$)	(Depreciation) (\$)	Income (\$)	Distributions (\$)	11/30/2023	11/30/2023			
Securities L	Securities Lending Collateral 1.2%										
DWS Govern	nment & Agency	Securities Por	rtfolio "DWS C	Government Cash In	stitutional Sl	nares",					
5.27% (e) (f	f)										
3,377,504	1,800,241 (g)	_	_	_	7,654	_	5,177,745	5,177,745			
Cash Equivalents 2.5%											
DWS Centra	l Cash Managen	nent Governme	ent Fund, 5.389	% (e)							
12,466,921	16,834,444	18,758,278	_	_	48,676	_	10,543,087	10,543,087			
15,844,425	18,634,685	18,758,278	_	_	56,330	_	15,720,832	15,720,832			

^{*} Non-income producing security.

- (a) All or a portion of these securities were on loan. In addition, "Other Assets and Liabilities, Net" may include pending sales that are also on loan. The value of securities loaned at November 30, 2023 amounted to \$4,657,501, which is 1.1% of net assets.
- (b) Listed on the NASDAQ Stock Market, Inc.
- (c) Listed on the New York Stock Exchange.
- (d) Investment was valued using significant unobservable inputs.
- (e) Affiliated fund managed by DWS Investment Management Americas, Inc. The rate shown is the annualized seven-day yield at period end.
- (f) Represents cash collateral held in connection with securities lending. Income earned by the Fund is net of borrower rebates.
- (g) Represents the net increase (purchase cost) or decrease (sales proceeds) in the amount invested in cash collateral for the period ended November 30, 2023.

144A: Security exempt from registration under Rule 144A of the Securities Act of 1933. These securities may be resold in transactions exempt from registration, normally to qualified institutional buyers.

ADR: American Depositary Receipt

At November 30, 2023 the DWS International Growth Fund had the following sector diversification:

(As a % of Investment Portfolio **Sector Diversification** Market Value (\$) excluding Securities Lending Collateral and Cash Equivalents) 83,614,949 Information Technology 20% Financials 82,204,512 20% Industrials 67,427,532 16% 15% Health Care 59,795,581 Consumer Discretionary 34,618,142 8% 7% Consumer Staples 28,217,944 Communication Services 22,781,032 6% 20,216,971 5% Energy Materials 12,081,744 3% Total 410,958,407 100%

Sector diversification is subject to change.

Fair Value Measurements

Various inputs are used in determining the value of the Fund's investments. These inputs are summarized in three broad levels. Level 1 includes quoted prices in active markets for identical securities. Level 2 includes other significant observable inputs (including quoted prices for similar securities, interest rates, prepayment speeds and credit risk). Level 3 includes significant unobservable inputs (including the Fund's own assumptions in determining the fair value of investments). The level assigned to the securities valuations may not be an indication of the risk or liquidity associated with investing in those securities.

The following is a summary of the inputs used as of November 30, 2023 in valuing the Fund's investments.

Assets	Level 1 Level 2		Level 2	Level 3			Total	
Common Stocks								
Brazil	\$	1,770,895	\$	_	\$	_	\$	1,770,895
Canada		36,344,757		_		_		36,344,757
China		1,729,728		18,039,609		_		19,769,337
Denmark		_		4,964,328		_		4,964,328
France		_		58,303,464		_		58,303,464
Germany		_		52,702,233		_		52,702,233
Hong Kong		_		4,570,845		_		4,570,845
Ireland		5,445,576		10,916,965		_		16,362,541
Israel		2,490,875		_		_		2,490,875
Italy		2,013,557		_		_		2,013,557
Japan		_		28,860,379		_		28,860,379
Korea		_		6,586,109		_		6,586,109
Netherlands		2,041,004		26,150,506		2,673,675		30,865,185
Norway		_		1,681,740		_		1,681,740
Singapore		1,086,600		13,439,395		_		14,525,995
Sweden		4,549,634		7,240,576		_		11,790,210
Switzerland		1,264,542		31,639,349		_		32,903,891
Taiwan		_		8,285,090		_		8,285,090
United Kingdom		544,210		18,975,531		_		19,519,741
United States		35,996,919		_		_		35,996,919
Uruguay		15,501,384		_		_		15,501,384
Preferred Stocks		_		2,397,608		_		2,397,608
Other Investments		2,751,324		_		_		2,751,324
Short-Term Investments (a)		15,720,832						15,720,832
Total	\$	129,251,837	\$	294,753,727	\$	2,673,675	\$	426,679,239

⁽a) See Investment Portfolio for additional detailed categorizations.

OBTAIN AN OPEN-END FUND PROSPECTUS

To obtain a summary prospectus, if available, or prospectus, download one from fundsus.dws.com, talk to your financial representative or call (800) 728-3337. We advise you to carefully consider the product's objectives, risks, charges and expenses before investing. The summary prospectus and prospectus contain this and other important information about the investment product. Please read the prospectus carefully before you invest.

CLOSED-END FUNDS

Closed-end funds, unlike open-end funds, are not continuously offered. There is a one time public offering and once issued, shares of closed-end funds are sold in the open market through a stock exchange. Shares of closed-end funds frequently trade at a discount to net asset value. The price of the fund's shares is determined by a number of factors, several of which are beyond the control of the fund. Therefore, the fund cannot predict whether its shares will trade at, below or above net asset value.

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DIGF-PH1 R-080548-2 (1/25)